

Registered number: 05664605

Charity number: 1115222



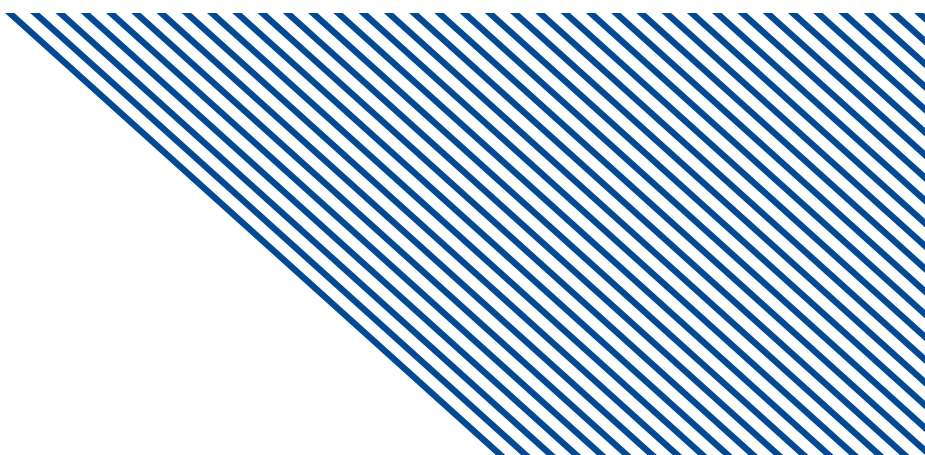
# SPORT 4 LIFE UK

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2024**

Trustees	Michael Gahir, Chair Julie Bailey (appointed 2 February 2024) Alton Brown (appointed 19 October 2023) Thomas Crane Alexandra Ireland Mundeep Johal Emma Neale Pamela Wilde
Company registered number	05664605
Charity registered number	1115222
Registered and principal office	Units 121-122 Scott House The Custard Factory Gibb Street Birmingham B9 4AA
Company secretary	Tom Clarke-Forrest
Chief executive officer	Tom Clarke-Forrest
Independent Auditor	Cooper Parry Group Limited Statutory Auditor Cubo Birmingham Office 401, 4th Floor Two Chamberlain Square Birmingham B3 3AX
Bankers	The Co-operative Bank P.O Box 250 Delf House Southway Skelmersdale WN8 6WT

## **TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2024**

The Trustees present their Trustee Report together with the Financial Statements of the Charitable Company for the year 1 July 2023 to 30 June 2024. The Trustees confirm that the Trustee Report and Financial Statement of the Charitable Company comply with the current statutory requirements, the requirements for the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

## **OBJECTIVES AND ACTIVITIES**

### **A. OBJECTIVES**

To act as a resource for (in particular but not limited to) young people up to the age of 30 by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education;
- (c) relieving unemployment;
- (d) providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of sports.

To advance such other charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time.

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024**

### **OBJECTIVES AND ACTIVITIES (CONTINUED)**

#### **B. NEEDS, OBJECTIVES AND DELIVERY**

Young people continue to face multiple challenges.

In the education setting, unauthorised absences have doubled since 2018, permanent exclusion are up by a half, and GCSE results have fallen in the five year period from 2018 to 2023. There is a link between the rise in permanent exclusions and crime, which is disproportionately higher with socio-economically disadvantaged groups) as well as a correlation between educational attainment and the skills required for new industries. Post education, the unemployment rate is three times higher for under 25s than for all workers. There has been a spike in NEET (Not in Employment, Education or Training) numbers since the pandemic (over 800,000) and a long period of being NEET makes a young person eight times more likely to be NEET again in the future. 38% of young people are economically inactive, and even those in work continue to face challenges - with over 2 million 18-24 year olds underemployed (in poorly paid or severely insecure work). On top of all of this, there are interrelated social challenges that young people face - worsening mental health (less than half of young people report that their mental health is good), the cost-of-living crisis and significant social pressures - making it very difficult for young people to navigate their future.

These challenges are worse for disadvantaged young people and those from ethnically diverse communities. A third of disadvantaged young people fail key GCSEs (twice the rate as their peers), and 60% don't have a Level 2 qualification (30% for their peers).

This national picture echoes both our own research, and regional statistics. Our internal insight piece - 'Understanding the Realities Faced by Disadvantaged Youth' - showed that 67% of young people not in full-time employment are worried about future job prospects, 89% are concerned about the cost-of-living crisis, and a concerning 48% have reduced their socialising since the pandemic. Regional insights show that the West Midlands has the highest rate of child poverty in the UK, has the highest NEET rate and is the youngest city in Europe.

We understand that behind these stats are real people, lives, and stories. We see the real-world impact this situation has on the young people we work with daily. Their stories drive us in continuing our work to support them during their journey through education and into work - shaping successful futures.

#### **Objectives and Delivery**

##### *Our vision*

A level playing field where every young person has the opportunity to create a better future for themselves.

##### *Our mission*

We empower young people to reach their potential by providing the skills, qualifications and support needed to find work and shape successful futures.

More information can be found on our website ([www.sport4life.org.uk](http://www.sport4life.org.uk)), and is included in our 2024 Impact Report, however the outline of Sport 4 Life UK's service delivery is presented below:

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024**

### **OBJECTIVES AND ACTIVITIES (CONTINUED)**

#### *Recruitment and Outreach*

Young people are recruited into Sport 4 Life UK through a range of referrals, including: (i) a range of community partner organisations, (ii) sport and physical activity engagement sessions, (iii) community outreach and (iv) digital platforms. Following this, young people go through a structured in-take and needs assessment, and are profiled to determine their eligibility, their needs and barriers, and establish the activities and services they will engage in.

#### *Engagement*

Once a young person enters our service, they are able to access a wide range of our services. If they join our Mentoring service, the young person is assigned an Employability Mentor that stays with them throughout their journey with Sport 4 Life UK, where they co-produce an action plan that looks to develop their key life skills and employability, aimed at achieving a positive progression.

Young people also have the option to enrol on our Education & Skills service where they can access a range of activities that further support their personal development and employability through a range of activities, which include:

- ✓ Structured sport and physical activity
- ✓ Accredited qualifications
- ✓ Functional skills
- ✓ Employability short courses
- ✓ Mock interviews
- ✓ Youth-led social action
- ✓ NCS (National Citizen Service)

On certain programmes, a range of these activities are delivered together as a package, across a number of weeks to a defined group of young people.

#### *Progression*

The bespoke package of mentoring support and training activities support Sport 4 Life UK beneficiaries into meaningful and sustainable progression and impact, that is fully evidenced. NEET young people (aged 18 to 29) progress into employment, education or training, and EET (currently in employment, education or training) young people (aged 11 to 18) progress within employment, education or training.

Sport 4 Life UK supports all beneficiaries following their progression, to ensure that the impact is sustained. Sport 4 Life UK works directly with beneficiaries for up to 12 months.

Our activities and services support these young people to: (i) gain accredited qualifications (including 'Functional Skills'), (ii) transform their key life skills (motivation, self-esteem, communication, behaviour and teamwork), (iii)

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024**

### **OBJECTIVES AND ACTIVITIES (CONTINUED)**

improve their mental health and wellbeing, (iv) reduce crime (if applicable), (v) improve their employability skills, (vi) improve educational performance, (vii) complete a work placement and (viii) progress from NEET to EET\*.

\*Re-engaged with employment, education or training

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **C. VOLUNTEERS**

We work with volunteers to support the delivery of our programmes, as well as supporting the volunteers' development. Volunteers vary in the amount of time they volunteer and programmes they work on. All volunteers receive appropriate and required training, staff support and are subject to an Enhanced DBS check (in line with our DBS policy) - to ensure they can successfully fulfil their role.

### **D. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE COMPANY'S PURPOSES FOR THE PUBLIC BENEFIT**

The main activities undertaken to further the charity's purposes for public benefit are outlined above. In developing the activities of the charity the trustees are mindful of the requirement to deliver public benefit and have given due regard to the guidance published by the Charity Commission in this respect.

## **ACHIEVEMENTS AND PERFORMANCE**

### **REVIEW OF ACTIVITIES**

Please see our 2024 Impact Report for more information and insights (<https://sport4life.org.uk/our-mission/our-impact/>)

### **ANNUAL REVIEW**

Young people continued to face significant challenges, from educational pressures to social and economic uncertainties. Key statistics and need is shown about in the 'Needs' section. And this national picture of need echoes our own research ('Understanding the Realities Faced by Disadvantaged Youth') in the West Midlands - with over 67% of young people (not in full-time employment) worried about future job prospects, 89% worried about the cost of living crisis, and a concerning 48% reducing their socialising since the pandemic.

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024**

### **OBJECTIVES AND ACTIVITIES (CONTINUED)**

However, behind every challenge lies an opportunity for growth, resilience, and transformation. We see the personal stories behind the statistics - stories of determination, ambition, and hope. Every young person we work with inspires us to remain committed to our mission of empowering them with the skills, confidence, and support they need to build successful futures.

Over the past year, we've had the privilege of meaningfully supporting well over two thousand people on their journeys. Through our programmes, many have experienced positive changes in their life skills, mental well-being, and educational engagement. Each of these young individuals is a testament to the power of targeted support and community collaboration.

The specific outputs and outcomes over the last year are shown below.

#### **Impact**

*Here is a snapshot of our 2023-24 Impact:*

- ✓ 3,453 young people supported
- ✓ Over 5,000 hours of sport, training and mentoring support delivered
- ✓ 169 young people moved into employment, education or training
- ✓ 72% of young people significantly improved their key life skills
- ✓ 82% of young people improved their mental health and wellbeing

#### *Demographics*

- ✓ 66% Male, 33% Female, 1% Transgender or undisclosed
- ✓ 70% of young people from ethnically diverse backgrounds
- ✓ 30% White British

#### *Engagement*

- ✓ 2,287 young people have been meaningfully supported (528 NEET and 1,759 EET)
- ✓ 845 received 1 to 1 mentoring support (560 NEET and 285 EET)
- ✓ 2,021 attended employability activities (1036 NEET and 985 EET)
- ✓ 502 completed a social action project (36 NEET and 466 EET)
- ✓ 1,180 completed National Citizen Service
- ✓ 1,349 attended sport (302 NEET and 1,047 EET)



## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024**

### **OBJECTIVES AND ACTIVITIES (CONTINUED)**

#### *Progression*

- ✓ 169 progressed into EET (87 into employment, 82 into education and training)
- ✓ 476 gained an accredited qualification / completed accredited training
- ✓ 273 are still enrolled in mentoring services
- ✓ 1,206 of young people significantly improved their life skills (of 1,587 surveyed)
- ✓ 856 of young people significantly improved their employability skills (of 1,112 surveyed)

## **FINANCIAL REVIEW**

### **A. PERFORMANCE**

Sport 4 Life UK is in a stable financial position, and the organisation's finances are managed effectively. The Board holds unrestricted reserves in order to provide sufficient resources in the event of adverse circumstances. The Directors also review the controls over key financial systems, as outlined in the Financial Policies, on an annual basis. Sport 4 Life UK raises its funds through grants, contracts, trusts and donations.

Our financial performance is a positive step towards our 5 year (2022-2027 strategy) targets and ambitions. At the start of the year, our 2023-24 revenue target was £1.9m, which wasn't achieved, but expenditure was carefully controlled to bring in line with actual revenue, including making a small surplus.

The charity's overall income increased by just over 4% in comparison to the period ending June 30 2023.

### **B. GOING CONCERN**

The announcement by the Government in November 2024 of the closure of the National Citizen Service (NCS) programme and the not-for-profit organisation that manages it does have some implications for Sport 4 Life UK. The services currently delivered by the charity under its existing NCS contracts will wind down from March 2025. As a result of this, as well as other contributing factors, the Trustees and management team undertook a costs review and restructuring exercise in order to ensure the charity remained financially sound and that costs were contained in line with the expected impact on income levels during the 2024/25 and 2025/26 years. The Trustees and management team are also conscious of the Government's plans to introduce a new youth strategy going forward and eagerly await further details on this and the related funding opportunities so that it can continue to deliver these vital youth services and activities.

As such, after making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024**

### **FINANCIAL REVIEW (CONTINUED)**

#### **C. RESERVES POLICY**

Sport 4 Life UK's reserve policy was last reviewed in July 2023, and a subsequent review is currently taking place. The current policy is based on the 3 main risks within the organisation: cashflow, unforeseen costs and loss of income. We aim to hold, and maintain, reserves equivalent to three months of: (a) total unrestricted expenditure, (b) restricted EET and NEET expenditure and (c) the 'at risk' proportion of our NCS programmes.

At the point of the year end (30 June 2024), this target figure was £362,813.

At the financial year end unrestricted reserves were £416,243 (2023 - £395,963) which was above the target level for 2024. We have planned growth for the 2024-2025 financial year, and this level of reserves will adequately support the Charity based on 2024-2025 budgeted expenses.

These reserves are to cover any unexpected drop in income, as well as protection for the Charity's core services, operations, and key overheads. It also provides security for future growth.

At the financial year end there were also restricted reserves of £141,168 (2023 - £122,880). These are restricted funds received in the 2023-2024 financial year but are planned to be spent in the 2024-2025 financial year as per the grant agreements. These funds will all therefore be spent by the end of the 2024-2025 financial year.

#### **D. PRINCIPAL RISKS AND UNCERTAINTIES**

The Directors actively review the major risks which the charity faces on a regular basis. Key risks are recorded on the organisation's Risk Register, are regularly managed by the leadership team, and are reviewed by the Board quarterly. The Risk Register ensures that risks are recorded and highlighted, effectively articulated, and have clear and effective mitigation strategies. Whilst not an exhaustive list, some of the key risks the organisation faces include:

- ✓ Loss of income - financial loss arising from the potential inability to secure funding against annual income targets.
- ✓ Cashflow - potential prolonged periods where expenditure exceeds cash received.
- ✓ Unforeseen costs - unexpected costs incurred that were not budgeted for.

#### **E. PRINCIPAL FUNDING**

Once again the organisation has attracted a healthy balance of grant funding and contracts. With some income generated from a combination of national, regional and local funders and trusts.

The cost of raising funds in 2023-2024 was £59,214 (2023 - £56,459). The increase in cost of raising voluntary income is attributed to the Charity continuing to employ a full time Bid Manager for the entirety of the year, as well as contributory support from other members of the leadership team. The Bid Manager role is dedicated to raising funds to continue growth within the Charity.

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024**

### **FINANCIAL REVIEW (CONTINUED)**

#### **E. PRINCIPAL FUNDING (CONTINUED)**

Notable increases in income from charitable activities this year include grants, as well as Trust and Foundation grants. This is predominantly a reflection of the Charity's improved fundraising procedures in relation to these specific sources of funding. More specifically, this includes success with significant funding from Trusts and Foundations who had not granted the charity funds in the previous year (e.g. Masonic Charitable Foundation, The Michael Bishop Foundation, The Joseph Levy Foundation).

The increase in grants from Trust and Foundations is also due to success with significant funding from funders who had granted the charity funds in the previous year. Examples include but are not limited to EQ Foundation (£100,000), Albert Gubay Charitable Foundation (£100,000) and Stone Family Foundation (£95,000).

#### **F. FUNDRAISING**

During the year, a targeted fundraising campaign (R15E UP) was held for its third year, engaging potential supporters digitally through existing supporters and corporate partners. It also included a football tournament which engaged corporate and community partners. Due to the nature of fundraising the charity does not consider it necessary to adopt one of the voluntary codes for fundraising, however it is registered with the Fundraising Regulator. There have been no complaints received by the charity in the year in respect of fundraising.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **A. CONSTITUTION**

Sport 4 Life UK is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association on 3rd January 2006, amended by special resolution on 18th April 2006, and registered as a Charity on 11 July 2006. The Charitable Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Amendments to the Articles of Association, including new 'Objects' were adopted in January 2023.

### **B. METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES**

Under the Articles of Association, Trustees are appointed by the Board of Trustees.

### **C. ORGANISATIONAL STRUCTURE AND DECISION-MAKING POLICIES**

The business of the Charitable Company is managed by the Board of Directors who are also the Trustees. Currently the charitable company has eight Trustees – Mike Gahir, Thomas Crane, Alexandra Ireland, Mundeep Johal, Emma Neal, Pamela Wilde, Alton Brown and Julie Bailey. The day to day running of the charity is delegated by the Trustees to the Chief Executive Officer (CEO) Tom Clarke-Forrest, who is supported in this role by the leadership team.

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024**

### **FINANCIAL REVIEW (CONTINUED)**

#### **D. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

All Trustees receive ongoing training and a full induction to Sport 4 Life UK. The Trustees are also the Directors of the Charitable Company. The Directors have a policy to recruit Trustees with appropriate and complementary skills as required.

#### **E. PAY POLICY FOR KEY MANAGEMENT PERSONNEL**

Sport 4 Life UK has a structured 'Pay & Reward' policy and procedure. This states why and how pay and reward is implemented and reviewed. In line with the organisation's 'Scheme of Delegation' and 'Matters Reserved for the Board', the Board-led Remuneration Committee has responsibility for ensuring fair and equitable decisions in relation to remuneration, reward and benefits for all staff - including the pay structure, policy review, application of the policy, annual changes (e.g. cost of living increase) and all relevant legal and statutory requirements. Pay, rewards and benefits are reviewed annually in April. During reviews, formal benchmarking may be undertaken externally to support and inform the process.

### **PLANS FOR FUTURE PERIODS**

As a values-led organisation, Sport 4 Life UK creates its strategic priorities and action plans through the lens of its values. Following consultation with a number of key stakeholder groups (including staff, volunteers, young people, funders and partners), the organisation launched a new 5-year strategy in 2022 (for 2022-27) highlighting key strategic priorities, from which a 12-month Action Plan flows.

In line with this 5-year strategy, Sport 4 Life UK aims to continue to sustainably grow and expand its services, driven by its mission to change more young people's lives. In addition to this, the organisation aims to drive through transformational improvement in its services, to be the 'go to' youth employment charity for the region, to be one of the best places to work in the region and to make key contributions to its community and society.

And through seven structured workstreams (Finance & Governance, HR & Workforce, Operations, Funding, Marketing, Digital & Systems and Business Development), there is a clear 12-month Action Plan towards these strategic objectives.

More information on this is available on our website at <https://sport4life.org.uk/ourmission/#strategy>.

We are well positioned - strategically and operationally - to meet our strategic ambitions for the year ahead. Our new 2024/25 year marks an incredible 18 years since our inception, and our ambition to continue to change more young peoples' lives remains as strong as ever.

We will continue to manage the Charity in a prudent manner which will ensure the long-term sustainability of the organisation.

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024**

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year. Under company law, the Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these Financial Statements, the Trustees are required to:

- ✓ select suitable accounting policies and then apply them consistently;
- ✓ observe the methods and principles of the Charities SORP (FRS 102);
- ✓ make judgements and accounting estimates that are reasonable and prudent;
- ✓ state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- ✓ prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- ✓ there is no relevant audit information of which the Charitable Company's auditor is unaware; and
- ✓ the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

**SIGNED:** *M. Gahir*

**DATED:** 04/03/2025

**Mike Gahir, Director and Trustee**

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK**

### **OPINION**

We have audited the Financial Statements of Sport 4 Life UK (the 'Charitable Company') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Financial Statements:

- ✓ give a true and fair view of the state of the Charitable Company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- ✓ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ✓ have been prepared in accordance with the requirements of the Charities Act 2011.

### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the Financial Statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the Financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the Financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the Financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK (CONTINUED)**

### **OTHER INFORMATION**

The other information comprises the information included in the Trustees Report other than the Financial Statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Trustees Report. Our opinion on the Financial Statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the Financial Statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- ✓ the information given in the Trustees' Report is inconsistent in any material respect with the Financial Statements; or
- ✓ sufficient accounting records have not been kept; or
- ✓ the Financial Statements are not in agreement with the accounting records and returns; or
- ✓ we have not received all the information and explanations we require for our audit.

### **RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the Financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK (CONTINUED)**

### **AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our assessment focused on key laws and regulations the Charitable Company has to comply with and areas of the Financial Statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities, including fraud. Our approach to detecting irregularities, including fraud, included, but was not limited to the following:

- ✔ obtaining an understanding of the legal and regulatory framework applicable to the Charitable Company and how the Charitable Company are complying with that framework, including an agreement of Financial Statements disclosures to underlying documentation and other evidence;
- ✔ obtaining an understanding of the Charitable Company's control environment and how the Charitable Company have applied relevant control procedures, through discussions with management and by performing walkthrough testing over key areas;
- ✔ obtaining an understanding of the Charitable Company's risk assessment process, including the risk of fraud.
- ✔ reviewing meeting minutes of those charged with governance throughout the year; and
- ✔ performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection of fraud based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.



## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK (CONTINUED)**

### **AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the Financial Statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the Financial Statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the Financial Statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

### **USE OF OUR REPORT**

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charitable Company's Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



### **COOPER PARRY GROUP LIMITED**

Statutory Auditor  
Cubo Birmingham  
Office 401, 4th Floor  
Two Chamberlain Square  
Birmingham  
B3 3AX

**DATE: 04/03/2025**

Cooper Parry Group Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2024**

	Note	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	56,856	3,222	60,078	65,269
Charitable activities	4	264,372	1,276,878	1,541,250	1,472,164
Investments	5	3,446	-	3,446	44
<b>Total income</b>		<b>324,674</b>	<b>1,280,100</b>	<b>1,604,774</b>	<b>1,537,477</b>
<b>Expenditure on:</b>					
Raising funds	6	59,214	-	59,214	56,459
Charitable activities	7	185,359	1,321,633	1,506,992	1,379,299
<b>Total Expenditure</b>		<b>244,573</b>	<b>1,321,633</b>	<b>1,566,206</b>	<b>1,435,758</b>
<b>Net income/(expenditure)</b>		<b>80,101</b>	<b>(41,533)</b>	<b>38,568</b>	<b>101,719</b>
Transfers between funds	15	(59,821)	59,821	-	-
<b>Net movement in funds</b>		<b>20,280</b>	<b>18,288</b>	<b>38,568</b>	<b>101,719</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	15	395,963	122,880	518,843	417,124
Net movement in funds		20,280	18,288	38,568	101,719
<b>Total funds carried forward</b>	15	<b>416,243</b>	<b>141,168</b>	<b>557,411</b>	<b>518,843</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

*The notes on pages 20 to 43 form part of these Financial Statements.*

**BALANCE SHEET AS AT 30 JUNE 2024**

**REGISTRATION NUMBER: 05664605**

	Note		2024		2023
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		<b>9,666</b>		1,035
			<b>9,666</b>		1,035
<b>Current assets</b>					
Debtors	12	<b>222,006</b>		215,601	
Cash at bank and in hand	18	<b>480,070</b>		417,662	
		<b>702,076</b>		633,263	
Creditors: amounts falling due within one year	13	<b>(154,331)</b>		(115,455)	
<b>Net current assets</b>			<b>547,745</b>		517,808
<b>Total assets less current liabilities</b>			<b>557,411</b>		518,843
<b>Total net assets</b>			<b>557,411</b>		518,843
<b>Charity funds</b>					
Restricted funds	15		<b>141,168</b>		122,880
Unrestricted funds	15		<b>416,243</b>		395,963
<b>Total funds</b>			<b>557,411</b>		518,843

## **BALANCE SHEET AS AT 30 JUNE 2024 (CONTINUED)**

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of Financial Statements.

The Financial Statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 04/03/2025 and signed on their behalf by:

*M. Gahir*

**Michael Gahir, Chair of Trustees**

*The notes on pages 20 to 43 form part of these Financial Statements.*

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024	2023
		£	£
<b>Cash flows from operating activities</b>	17		
Net cash used in operating activities		<b>68,460</b>	<i>(42,632)</i>
<b>Cash flows from investing activities</b>			
Dividends, interests and rents from investments		<b>3,446</b>	44
Purchase of tangible fixed assets		<b>(9,498)</b>	<i>(1,128)</i>
<b>Net cash used in investing activities</b>		<b>(6,052)</b>	<i>(1,084)</i>
<b>Cash flows from financing activities</b>			
<b>Net cash provided by financing activities</b>		-	-
<b>Change in cash and cash equivalents in the year</b>		<b>62,408</b>	<i>(43,716)</i>
Cash and cash equivalents at the beginning of the year		<b>417,662</b>	461,378
<b>Cash and cash equivalents at the end of the year</b>	18	<b>480,070</b>	417,662

*The notes on pages 20 to 43 form part of these Financial Statements*

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

### **1. ACCOUNTING POLICIES**

#### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

Sport 4 Life UK is an incorporated Charity registered with the Charity Commission for England and Wales registration number 1115222. The Company is registered in the UK, registration number 05664605. The registered office is Units 121-122, Scott House, The Custard Factory, Gibb Street, Birmingham, West Midlands, B9 4AA.

The Financial Statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sport 4 Life UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity's functional and presentational currency is British Pound Sterling (£) and is rounded to the nearest pound (£).

The following principal accounting policies have been applied.

#### **1.2 COMPANY STATUS**

The Charity is a Company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The address of the registered office is given in the Charity information on page 1 of these Financial Statements. The nature of the Charity's operations and principal activities are included in the Trustees Report.

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

### **1. ACCOUNTING POLICIES (CONTINUED)**

#### **1.3 GOING CONCERN**

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the Financial Statements.

The announcement by the Government in November 2024 of the closure of the National Citizen Service (NCS) programme and the not-for-profit organisation that manages it does have some implications for Sport 4 Life UK. The services currently delivered by the charity under its existing NCS contracts will wind down from March 2025. As a result, the Trustees and management team undertook a costs review and restructuring exercise in order to ensure the charity remained financially sound and that costs were contained in line with the expected impact on income levels during the 2024/25 and 2025/26 years. The Trustees and management team are also conscious of the Government's plans to introduce a new youth strategy going forward and eagerly await further details on this and the related funding opportunities so that it can continue to deliver these vital youth services and activities.

As such, the Trustees have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the Financial Statements.

#### **1.4 INCOME**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are accounted for when they are received.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

### **1. ACCOUNTING POLICIES (CONTINUED)**

#### **1.5 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

#### **1.6 INTEREST RECEIVABLE**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### **1.7 TAXATION**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.



## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

### **1. ACCOUNTING POLICIES (CONTINUED)**



#### **1.8 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

 Fixtures and fittings	- Over 5 years
 Computer equipment	- Over 3 years

#### **1.9 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **1.10 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1.11 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

### **1. ACCOUNTING POLICIES (CONTINUED)**

#### **1.12 FINANCIAL INSTRUMENTS**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **1.13 OPERATING LEASES**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

#### **1.14 PENSIONS**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

#### **1.15 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the Financial Statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the Financial Statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### **1.16 REDUNDANCY COSTS**

The costs of making employees redundant are recognised in the period in which the redundancy is communicated to the employee. In cases where the redundancy is communicated prior to the year end but the employee does not leave until after the year end, the full costs of the redundancy are provided for.

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

### **1. ACCOUNTING POLICIES (CONTINUED)**

### **2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGMENT**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions and areas of judgement:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

The Trustees consider that there are no critical accounting estimates or significant areas of judgement or key assumptions that affect items in the Financial Statements other than those included within the accounting policies described above.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

<b>3. INCOME FROM DONATIONS AND LEGACIES</b>				
	<b>Unrestricted funds 2024</b>	<b>Restricted funds 2024</b>	<b>Total funds 2024</b>	<i>Total funds 2023</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations</b>				
Community	16,056	-	<b>16,056</b>	21,064
Corporate	40,800	3,222	<b>44,022</b>	44,205
<b>Total 2024</b>	56,856	3,222	<b>60,078</b>	65,269
<i>Total 2023</i>	65,269	-	65,269	

<b>4. INCOME FROM CHARITABLE ACTIVITIES</b>				
	<b>Unrestricted funds 2024</b>	<b>Restricted funds 2024</b>	<b>Total funds 2024</b>	<i>Total funds 2023</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Income from charitable activities	264,372	1,276,878	<b>1,541,250</b>	1,472,164
<i>Total 2023</i>	382,740	1,089,424	1,472,164	

<b>GRANTS FROM PUBLIC BODIES</b>				
	<b>Restricted funds 2024</b>	<b>Total funds 2024</b>	<i>Total funds 2023</i>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Birmingham City Council	30,410	<b>30,410</b>	69,613	
StreetGames	15,382	<b>15,382</b>	22,315	
Sandwell Metropolitan Borough Council	843	<b>843</b>	-	
Sandwell Borough Council	17,058	<b>17,058</b>	22,397	
PCC for West Midlands	115,834	<b>115,834</b>	202,792	
	179,527	<b>179,527</b>	317,117	
<i>Total 2023</i>	114,325	114,325		

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 4. INCOME FROM CHARITABLE ACTIVITIES (CONTINUED)

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
<b>Grants from non-public bodies</b>				
Other funders	199	-	<b>199</b>	3,498
Alliance of Sport	-	-	-	1,000
Better Pathways	-	3,000	<b>3,000</b>	-
Beyond Sport	4,947	-	<b>4,947</b>	-
Birmingham Sport and Physical Activity Trust	-	20,000	<b>20,000</b>	17,693
BVSC	-	9,720	<b>9,720</b>	-
CABWI	-	31,500	<b>31,500</b>	34,750
EMR Smethwick	-	-	-	3,000
Erasmus+ Coach+	10,276	-	<b>10,276</b>	26,804
FIFA Foundation	-	40,873	<b>40,873</b>	-
Henry Smith Charity	-	33,300	<b>33,300</b>	31,800
National Lottery Community Fund	-	130,103	<b>130,103</b>	100,353
NFL Foundation UK	-	27,143	<b>27,143</b>	-
Raise Your Hands	-	-	-	7,500
Rothschild	-	29,456	<b>29,456</b>	-
SCVO Emotional Wellbeing Programme	-	48,489	<b>48,489</b>	33,078
Sport England	-	3,225	<b>3,225</b>	-
<b>Cfwd</b>	<b>15,442</b>	<b>376,809</b>	<b>392,231</b>	<b>259,476</b>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

**4. INCOME FROM CHARITABLE ACTIVITIES (CONTINUED)**

**Grants from non-public bodies (Continued)**

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
<b>Bfwd</b>	<b>15,442</b>	<b>376,809</b>	<b>392,231</b>	<b>259,476</b>
Sported Foundation	-	-	-	500
St James Place Foundation	-	-	-	22,500
Streetfootballworld plus Gmbh	-	-	-	4,546
The Inspirational Learning Group	-	-	-	716
The JD Foundation	-	-	-	20,000
The United by 2022 Legacy Charity	-	-	-	15,000
UK Youth	-	37,668	<b>37,668</b>	19,335
	<b>15,422</b>	<b>414,477</b>	<b>429,899</b>	342,073
<i>Total 2023</i>	62,566	482,299	544,865	

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 4. INCOME FROM CHARITABLE ACTIVITIES (CONTINUED)

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
<b>Grants from Trusts and Foundations</b>				
Other funders	4,450	5,000	<b>9,450</b>	7,700
Edward & Dorothy Cadbury Trust	2,500	-	<b>2,500</b>	2,500
EQ Foundation	-	100,000	<b>100,000</b>	89,500
Garfield Weston Foundation	20,000	-	<b>20,000</b>	-
George Fentham Charity	-	3,000	<b>3,000</b>	3,000
Grantham Yorke Trust	-	5,000	<b>5,000</b>	-
Grimmitt Trust	4,000	-	<b>4,000</b>	-
Johnnie Johnson Trust	-	5,000	<b>5,000</b>	-
Joseph Levy Foundation	20,000	-	<b>20,000</b>	-
Karin Brass Memorial Fund	5,000	-	<b>5,000</b>	-
Lennox Hannay Charitable Trust	-	5,000	<b>5,000</b>	-
Lord Austin Trust	4,000	-	<b>4,000</b>	-
Lord Barnaby's Foundation	-	3,000	<b>3,000</b>	-
Masonic Charitable Foundation	-	12,600	<b>12,600</b>	-
Michael Bishop Foundation	30,000	-	<b>30,000</b>	-
Michael Marsh Charitable Trust	-	-	-	5,500
Newby Trust Ltd	-	-	-	10,000
Nineveh Charitable Trust	-	2,500	<b>2,500</b>	-
Norton Foundation	-	-	-	5,000
<b>Cfwd</b>	<b>89,950</b>	<b>141,100</b>	<b>231,050</b>	<b>123,200</b>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

**4. INCOME FROM CHARITABLE ACTIVITIES (CONTINUED)**

<b>Bfwd</b>	<b>89,950</b>	<b>141,100</b>	<b>231,050</b>	<b>123,200</b>
Roger & Douglas Turner Trust	6,000	-	<b>6,000</b>	<i>6,000</i>
Roughley Trust	3,000	-	<b>3,000</b>	<i>3,000</i>
Souter Charitable Trust	4,000	-	<b>4,000</b>	<i>4,000</i>
Stone Family Foundation	95,000	-	<b>95,000</b>	<i>65,000</i>
The Albert Gubay Charitable Foundation	-	100,000	<b>100,000</b>	<i>100,000</i>
The Allan and Nesta Ferguson Charitable Settlement	-	-	-	<i>15,000</i>
The DMF Ellis Charitable Trust	-	10,000	<b>10,000</b>	-
The Eveson Charitable Trust	20,000	-	<b>20,000</b>	<i>15,000</i>
The Hedley Foundation	-	-	-	<i>4,000</i>
The Saintbury Trust	3,000	-	<b>3,000</b>	<i>3,000</i>
The Triangle Trust	-	26,414	<b>26,414</b>	-
Wesleyan Foundation	2,000	-	<b>2,000</b>	<i>30,000</i>
Youth Future Foundation	20,000	-	<b>20,000</b>	-
	242,950	277,514	<b>520,464</b>	<i>368,200</i>
<b>Total 2023</b>	<i>102,500</i>	<i>265,700</i>	<i>368,200</i>	



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 4. INCOME FROM CHARITABLE ACTIVITIES (CONTINUED)

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
<b>Contracts and Services</b>				
Catch 22	-	62,075	<b>62,075</b>	-
EFL Trust	-	71,480	<b>71,480</b>	-
Ingeus UK Limited	6,000	121,224	<b>127,224</b>	-
Living Well UK	-	-	-	2,475
Other	-	36,847	<b>36,847</b>	18,818
REED in Partnership	-	-	-	412,393
Shaw Trust	-	-	-	11,088
SCVO	-	36,362	<b>36,362</b>	-
Steps to Work	-	5,097	<b>5,097</b>	-
UK Futures CIC	-	72,275	<b>72,275</b>	-
	6,000	405,360	<b>411,360</b>	444,774
<b>Total 2023</b>	217,674	227,100	444,774	

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 4. INCOME FROM CHARITABLE ACTIVITIES (CONTINUED)

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
<b>Total Income from charitable activities</b>				
Total grants from public bodies	-	179,527	<b>179,527</b>	317,117
Total grants from non-public bodies	15,422	414,477	<b>429,899</b>	342,073
Total grants from Trusts and Foundations	242,950	277,514	<b>520,464</b>	368,200
Contracts and Services	6,000	405,360	<b>411,360</b>	444,774
	264,372	1,276,878	<b>1,541,250</b>	1,472,164
<b>Total 2023</b>	<b>382,740</b>	<b>1,089,424</b>	<b>1,472,164</b>	

### 5. INVESTMENT INCOME

	Unrestricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£
Investment income	3,446	<b>3,446</b>	44
<b>Total 2023</b>	<b>44</b>	<b>44</b>	

### 6. EXPENDITURE ON RAISING FUNDS

#### Costs of raising voluntary income

	Unrestricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£
Staff costs	59,214	<b>59,214</b>	56,459
<b>Total 2023</b>	<b>56,459</b>	<b>56,459</b>	

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

<b>7. ANALYSIS OF EXPENDITURE BY ACTIVITIES</b>				
	Activities undertaken directly 2024	Support costs 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Charitable activities	1,377,869	129,123	<b>1,506,992</b>	1,379,299
<b>Total 2023</b>	<i>1,205,716</i>	<i>173,583</i>	<b>1,379,299</b>	

Of the above expenditure, £1,321,633 (2023 - £1,042,371) were attributable to restricted funds and £185,359 (2023 - £336,928) were attributable to unrestricted funds.

<b>Analysis of direct costs</b>		
	Total funds 2024	Total funds 2023
	£	£
Staff costs	<b>957,233</b>	976,261
Travel and subsistence	<b>9,618</b>	7,465
Marketing and advertising charitable activities	<b>7,160</b>	18,885
Volunteer costs	<b>2,892</b>	2,253
Project delivery and resource costs	<b>322,688</b>	175,101
Charitable trading	<b>78,278</b>	25,751
<b>Total 2024</b>	<b>1,377,869</b>	<i>1,205,716</i>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 7. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

Analysis of support costs		
	Total funds 2024	Total funds 2023
	£	£
Premises expenses	31,817	63,946
Administrative overheads	82,443	102,848
Consultancy fees	13,359	4,960
Transition costs	1,504	1,829
	<b>129,123</b>	<b>173,583</b>

### 8. AUDITORS' REMUNERATION

	2024	2023
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	15,000	13,800
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	2,400	2,400

### 9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	934,449	940,941
Social security costs	55,216	68,769
Contribution to defined contribution pension schemes	26,782	23,010
	<b>1,016,447</b>	<b>1,032,720</b>

Included in wages and salaries costs are redundancy and termination payments, including related PILON and holiday pay, totalling £Nil (2023 - £29,561).

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 9. STAFF COSTS (CONTINUED)

The average number of persons employed by the Charity during the year was as follows:		
	2024	2023
	No.	No.
Core staff	27	23
Sessional staff (NCS/Holiday activities)	40	64
	67	87

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:		
	2024	2023
	No.	No.
In the band £60,001-£70,000	1	1

The Key Management Personnel of the Charity are deemed to be those having authority and responsibility, delegated to them by the Trustees, for planning, directing and controlling the activities of the Charity. The Key Management Personnel of the Charity comprise the Trustees and the Leadership Team. The total employee benefits of the Key Management Personnel of the Charity (including employer national insurance contributions and employer pension contributions) in respect of the charity is £420,498 (2023 - £476,227)

### 10. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 June 2024, expenses totalling £278 were reimbursed or paid directly to 1 Trustee (2023 - £631 to 1 Trustee). The expenses were in respect of travel expenses (2023- in respect of entertainment expenses).

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

<b>11. TANGIBLE FIXED ASSETS</b>			
	<b>Fixtures and fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 July 2023	1,022	17,132	18,154
Additions	-	9,498	9,498
At 30 June 2024	1,022	26,630	27,652
<b>Depreciation</b>			
At 1 July 2023	1,022	16,097	17,119
Charge for the year	-	867	867
At 30 June 2024	1,022	16,964	17,986
<b>Net book value</b>			
At 30 June 2024	-	9,666	9,666
At 30 June 2023	-	1,035	1,035

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

<b>12. DEBTORS</b>		
	2024	2023
	£	£
<b>Due within one year</b>		
Trade debtors	22,165	25,905
Other debtors	31,021	14,000
Prepayments and accrued income	168,820	175,696
	<b>222,006</b>	<b>215,601</b>

<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2024	2023
	£	£
Trade creditors	41,444	30,860
Other taxation and social security	19,980	18,318
Pensions	9,591	6,810
Accruals and deferred income	83,316	59,467
	<b>154,331</b>	<b>115,455</b>

	2024	2023
	£	£
<b>Deferred income</b>		
Deferred income at 1 July 2023	27,167	229,707
Resources deferred during the year	40,535	27,167
Amounts released from previous periods	(27,167)	(229,707)
	<b>40,535</b>	<b>27,167</b>

Deferred income comprises grant funding received in advance of entitlement.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

<b>14. FINANCIAL INSTRUMENTS</b>		
	2024	2023
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>480,070</b>	417,662

Financial assets measured at fair value through income and expenditure comprise of cash at bank and in hand. The fair value of the cash has been determined with reference to the bank statements and reconciling items at the year end.

<b>15. STATEMENT OF FUNDS</b>					
Statement of funds - current year					
	Balance at 1 July 2023	Income	Expenditure	Transfers in/(out)	Balance at 30 June 2024
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds	395,963	324,674	(244,573)	(59,821)	416,243
<b>Restricted funds</b>					
EET	11,024	760,122	(768,932)	29,450	31,664
NEET	41,105	419,978	(454,139)	30,371	37,315
Other	70,751	100,000	(98,562)	-	72,189
	122,880	1,280,100	(1,321,633)	59,821	141,168
<b>Total of funds</b>	518,843	1,604,774	(1,566,206)	-	557,411



## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

### **15. STATEMENT OF FUNDS (CONTINUED)**

The specific purposes for which the funds are to be applied are as follows.

#### **UNRESTRICTED FUNDS**

##### **General Funds**

Charitable funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Transfers of £59,821 from unrestricted funds to restricted funds represents allocation from unrestricted funds against the restricted funds EET overspend and against restricted NEET funds for future expenditure.

#### **RESTRICTED FUNDS**

##### **EET Service**

Sports themed personal development services for young people aged 11 to 18 who are currently in education, but at risk of becoming NEET. Intervention includes structured one-to-one mentoring, accredited qualifications, employer encounters and youth-led social action. Transfers of £29,450 to the EET funds represents allocation from unrestricted funds against the restricted funds EET overspend.

##### **NEET Service**

Sport themed personal development services for NEET young people aged 16 to 29. Intervention includes structured one-to-one mentoring, accredited qualifications, employability activities (including mock interviews) and youth-led social action.

##### **NCS**

NCS is the National Citizen Service which is operated under contract in accordance with the national programme. The contract came to an end during the prior year.

##### **Other**

Other restricted funds comprise various other restricted funding received from funders which are expended in line with the specific terms and conditions of the funding.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 15. STATEMENT OF FUNDS (CONTINUED)

Statement of funds - prior year					
	<i>Balance at 1 July 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/(out)</i>	<i>Balance at 30 June 2024</i>
	£	£	£	£	£
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated funds	25,000	-	(26,859)	1,859	-
<b>General funds</b>					
General funds	351,399	448,053	(366,528)	(36,961)	395,963
<b>Total Unrestricted Funds</b>	376,399	448,053	(393,387)	(35,102)	395,963
<b>Restricted funds</b>					
EET	-	424,409	(455,214)	41,829	11,024
NEET	33,998	378,321	(371,214)	-	41,105
NCS	6,727	195,091	(195,091)	(6,727)	-
Other	-	91,603	(20,852)	-	70,751
<b>Total restricted funds</b>	40,725	1,089,424	(1,042,371)	35,102	122,880
<b>Total of funds</b>	417,124	1,537,477	(1,435,758)	-	518,843

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

<b>16. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>			
<b>Analysis of net assets between funds - current period</b>			
	<b>Unrestricted funds 2024</b>	<b>Restricted funds 2024</b>	<b>Total funds 2024</b>
	£	£	£
Tangible fixed assets	<b>9,666</b>	-	<b>9,666</b>
Current assets	<b>520,372</b>	<b>181,704</b>	<b>702,076</b>
Creditors due within one year	<b>(113,795)</b>	<b>(40,536)</b>	<b>(154,331)</b>
<b>Total</b>	<b>416,243</b>	<b>141,168</b>	<b>557,411</b>
<b>Analysis of net assets between funds - prior period</b>			
	<i>Unrestricted funds 2023</i>	<i>Restricted funds 2023</i>	<i>Total funds 2023</i>
	£	£	£
Tangible fixed assets	1,035	-	1,035
Current assets	471,948	161,315	633,263
Creditors due within one year	(77,020)	(38,435)	(115,455)
<b>Total</b>	<b>395,963</b>	<b>122,880</b>	<b>518,843</b>



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

<b>17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>		
	2024	2023
	£	£
Net income for the period (as per Statement of Financial Activities)	38,568	101,719
<b>Adjustments for:</b>		
Depreciation charges	867	829
Dividends, interests and rents from investments (note 5)	(3,446)	(44)
(Increase) / Decrease in debtors (note 12)	(6,405)	9,041
Increase / (decrease) in creditors (note 13)	38,876	(154,177)
<b>Net cash used in operating activities</b>	<b>68,460</b>	<b>(42,632)</b>

<b>18. ANALYSIS OF CASH AND CASH EQUIVALENTS</b>		
	2024	2023
	£	£
Cash in hand	480,070	417,662
<b>Total cash and cash equivalents</b>	<b>480,070</b>	<b>417,662</b>

<b>19. ANALYSIS OF CHANGES IN CASH</b>			
	At 1 July 2023	Cash flows	At 30 June 2024
	£	£	£
Cash at bank and in hand	417,662	62,408	480,070
	417,662	62,408	480,070

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 20. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £26,782 (2023 - £23,010). £9,591 (2023 - £6,810) were payable to the fund at the balance sheet date and are included in creditors.

### 21. OPERATING LEASE COMMITMENTS

At 30 June 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	50,400	50,400
Later than 1 year and not later than 5 years	33,600	84,000
	<b>84,000</b>	<b>134,400</b>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2024	2023
	£	£
Operating lease rentals	50,400	50,400

### 22. MEMBERS' LIABILITY

Each Member of the Charitable Company undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a Member, or within one year after he/she ceases to be a Member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a Member.

### 23. RELATED PARTY TRANSACTIONS

No related party transactions took place in the year ended 30 June 2024 or the year ended 30 June 2023, other than those disclosed in note 10.

### 24. CONTROLLING COMPANY

The Charity is ultimately controlled by the Board of Trustees who are also the Members of the Charity.

Every young person  
we work with inspires us to remain  
committed to our mission of empowering  
them with the skills, confidence, and support  
they need to build successful futures.



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